

Shortening distances

Fee Schedule

Effective from January 1st, 2023

1. Introduction

This document reviews the pricing for the main products and services offered by CaixaBank Wealth Management Luxembourg. Please contact your Private Banker for more information.

Private Banking Services

Execution Only All in Fee	Up to 0.75%
Administration & Custody Fee	Up to 0.35%
Investment Advisory Fee	Up to 0.65%
Discretionary Management Fee	Up to 1.00%
Maintenance Fee	Up to € 2.000 <i>per annum</i>

Transactions Commissions

Bonds, Structured Products & ETFs Fixed Income	Up to 0.75%
Equities & ETFs Equities	Up to 1.20%
Mutual Funds Fixed Income	Up to 0.70%
Mutual Funds Equity & Others	Up to 1.10%
Handling & Third Party Fees for Bonds and Shares	Maximum (€ 100 or 5bps, per transaction)

Listed Derivatives

Per contract	€100
Minimum Fee	€50

2. Other services

The account Maintenance fee is a quarterly flat fee of EUR 500 per account. This fee covers the standard CaixaBank Wealth Management Luxembourg account services.

Monthly Account Statements	Free	<i>Included in Maintenance Fee</i>
Accounts in Foreign Currencies	Free	<i>Included in Maintenance Fee</i>
Basic Online Access and Token (in case we have)	Free	<i>Included in Maintenance Fee</i>
Tax Reporting	Free	<i>Included in Maintenance Fee</i>
Wire Transfer within CaixaBank Group	Free	<i>Included in Maintenance Fee</i>
12 Wire Transfers (per year)	Free	<i>Included in Maintenance Fee</i>

Postmail (per year)	€150
Express Postal Delivery	€50
Issuing Cheques (CABK or BPI)	€60

Transfers	
Wire Transfer (additional to 12)	€35
Urgent Transfer	€100
Return/Recovery/Cancelation	€50

Securities	
Security Transfer (inwards)	Free
Delivery against Payment (inward and outward) within CaixaBank Group	Free
Delivery against Payment (inward and outward)	€100
Security Transfer (outwards) (Caixabank Group exempt)	€100

Tax management at corporate events	
Relief at Source (Residence accreditation and processing*)	€80
Standard refund**	€150
* Minimum amount to initiate performance management (€100)	
** Minimum amount to initiate performance management (€200)	

Additional Custody costs	
Securities deposited in other correspondent organizations	0.1% Market Value
Positions without valuation (per security)	€50 per quarter

Account Closing	€300
Any ad-hoc request (Generic Certificates, Change in Ownership, Specific Reports, Inheritance and others.)	€80 per hour
Additional Token	€70
Any third-party fees related with the above mentioned services will be debited separately	

Distribution compensation. In connection with transactions which Deutsche Bank (Switzerland) Ltd. (in the following: the "Bank") concludes with the Client in collective investment scheme units, structured products, including but not limited to certificates, notes or structured deposits, bonds or any other financial instruments (collectively, the "Financial Instruments"), the Bank may receive, directly or indirectly, commissions, fees or other monetary or non-monetary benefits ("Distribution Compensation") from banks, financial institutions, fund management companies and other issuance vehicles, including legal entities belonging to Deutsche Bank Group (collectively, the "Product Providers"). Distribution Compensation is paid to the Bank in remuneration for efforts undertaken for the placement of the Financial Instruments as well as for other services rendered, including but not limited to due diligence on collective investment schemes or financial engineering with respect to structured products. Distribution Compensation may be transaction-based or comprise recurring fees in the form of Up Front Fees 1 or trailer fees 2. The Distribution Compensation is in addition to the Bank's fees and third-party costs mentioned in this fee schedule. Within the scope of a Discretionary Management Mandate, the Bank does not receive Distribution Compensation Trailer Fees from Product Providers. When the Client grants a Wealth Advisory mandate ("WAM") to the Bank, the latter does not receive, respectively does not keep, any Trailer Fees from collective investment schemes with which the Bank has entered into a distribution agreement or a fee-sharing agreement (the "Collective Investment Schemes"). The Bank undertakes to refund to the clients who have concluded a WAM all Trailer Fees received from Collective Investment Schemes that the clients hold in their advised portfolio. The Trailer Fees to be refunded will be calculated by the Bank in accordance with its distribution agreements/fee sharing agreements with the various Collective Investment Schemes and credited to the advised portfolio. The amounts resulting from these calculations may differ slightly from the Trailer Fees effectively received by the Bank. Within the scope of WAM the Bank may, however, continue to receive and keep Up Front Fees which may amount to up to 2% of the total value of the advised portfolio and are in addition to the WAM fee. With respect to execution-only relationships, the Bank may receive and keep Up Front Fees and/or trailer fees if the Client's instruction relates to a Financial Instrument of a Product. Provider with which the Bank has entered into a distribution agreement or a fee-sharing agreement. With respect to execution-only relationships, the Bank may receive and keep Up Front Fees and/or trailer fees if the Client's instruction relates to a Financial Instrument of a Product Provider with which the Bank has entered into a distribution agreement or a fee-sharing agreement.

1. Up Front Fees are one-off payments. The Bank may ultimately receive from or provide third parties with minor non-monetary benefits such as generic information relating to a product or a service, participation in conferences and training events on the benefits of a particular product or service or hospitality of a reasonable de minimis value (e.g. food or drinks during a business meeting). The Client is aware that Distribution Compensation may lead to conflicts of interests between the Bank and the Client. Indeed, Distribution Compensation being paid to the Bank by the Product Providers notably in remuneration for the successful selling of Financial Instruments, such compensation might, theoretically, induce the Bank to pursue in first instance its own financial interests and to insufficiently take the Account holder's interests into consideration when selling Financial Instruments to its clients or investing in Financial Instruments in the frame of a Discretionary Management Mandate. In particular, Distribution Compensation may lead the Bank to prefer certain Financial Instruments paying higher Distribution Compensation to other Financial Instruments or to direct investments (without Distribution Compensation) in the underlying of such Financial Instruments. The Bank has, however, taken appropriate organisational measures to protect the interest of its clients and avoid to the greatest extent possible the occurrence of conflicts of interest detrimental to its clients. Moreover, the Bank discloses the determining ranges of the Distribution Compensation of the Financial Instruments purchased by its clients to allow the Client to take an informed investment decision. The Client hereby confirms that he has carefully read and understood the above explanation concerning the Distribution Compensation and in particular the paragraph concerning the conflict of interests. The Client is in possession of sufficient information enabling him to assess the amount of Distribution Compensation received by the Bank, respectively the foreseeable amount of expected Distribution Compensation to be received in future by the Bank in relation to his assets held with the Bank. The Client hereby expressly agrees that any future Distribution Compensation can be kept by the Bank as additional remuneration. The Client also irrevocably waives its right to repayment of the Distribution Compensation already received over the past ten years by the Bank until the date of the present General Business Conditions, which the Bank can keep as additional remuneration. This has already been agreed in various contractual documents applicable to the business relationship between the Client and the Bank.